



TWSE : 4163

Intai Technology Corp.

Dec. 2020

Safe Harbor Notice

Except for historical information set forth herein, this presentation contains certain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from what may be expressed or implied by such statements. Investors shall assess the potential impact of uncertainties and conduct risk control.

Agenda

- **Company overview**
- **Product categories**
- **Medical device market analysis**
- **Financial highlights**

Company overview



Founded

2004/10



Chairman

CHAO-YUNG
CHUNG



Registered capital

NT\$483 mn



HQs & facilities

Taichung (Taiwan)



Product

Medical devices
Precision Fasteners
Radio frequency &
microwave switches



Employee

705人
(Nov. 30, 2020)

Corporate structure

Non-current financial assets at fair value through profit or loss

:

America ~ Cardiovascular peripheral medicine (19%)、

Taiwan ~ Orthopaedic medicine(2%)



Aoltec Int'l Inc.



34.1%

84.5%

Wiltrom Co.,
Ltd.

REMEX Medical
Corp.



Ever Golden Int'l Ltd.

100%



100%



Product categories



Medical devices

69%



Precision Fasteners

17%

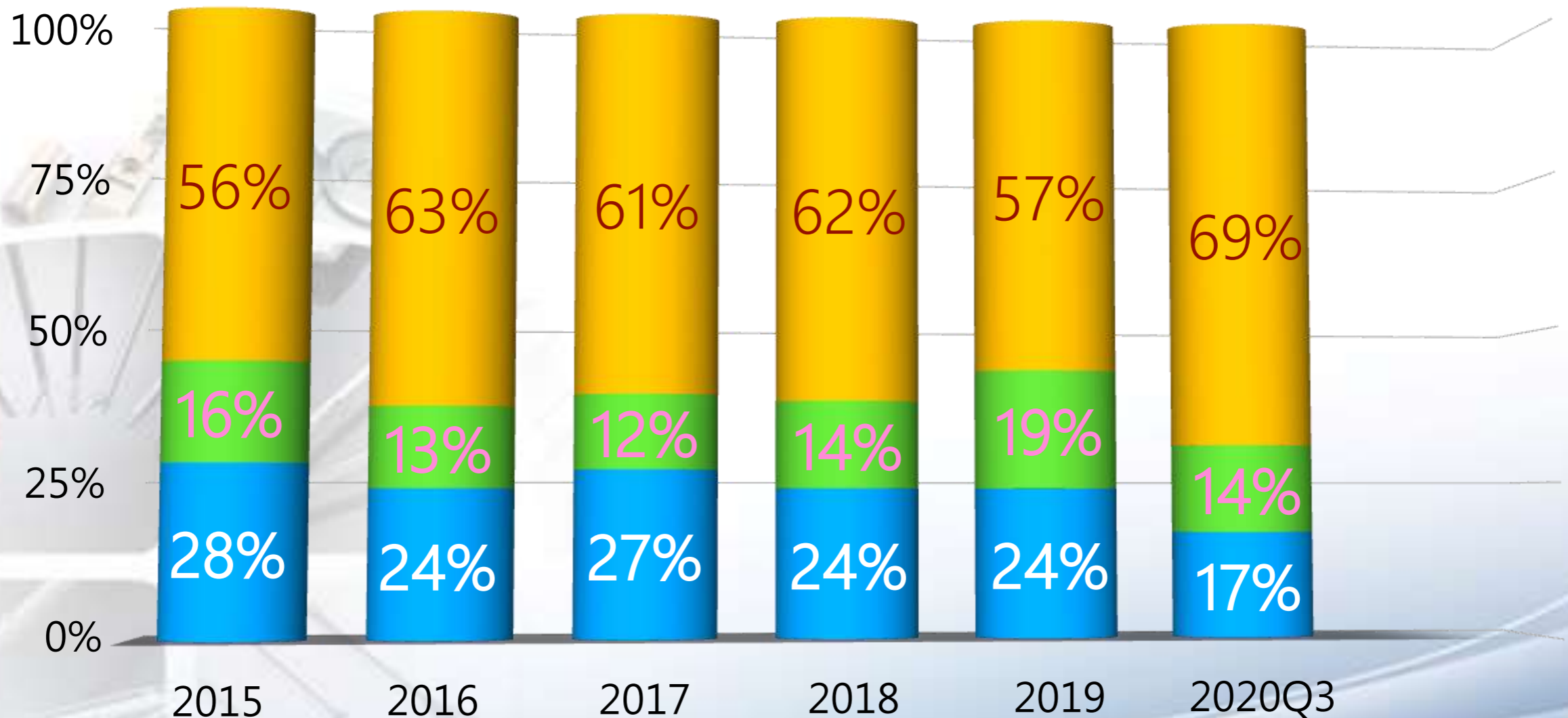


Radio Frequency & microwave switches

14%

Product categories

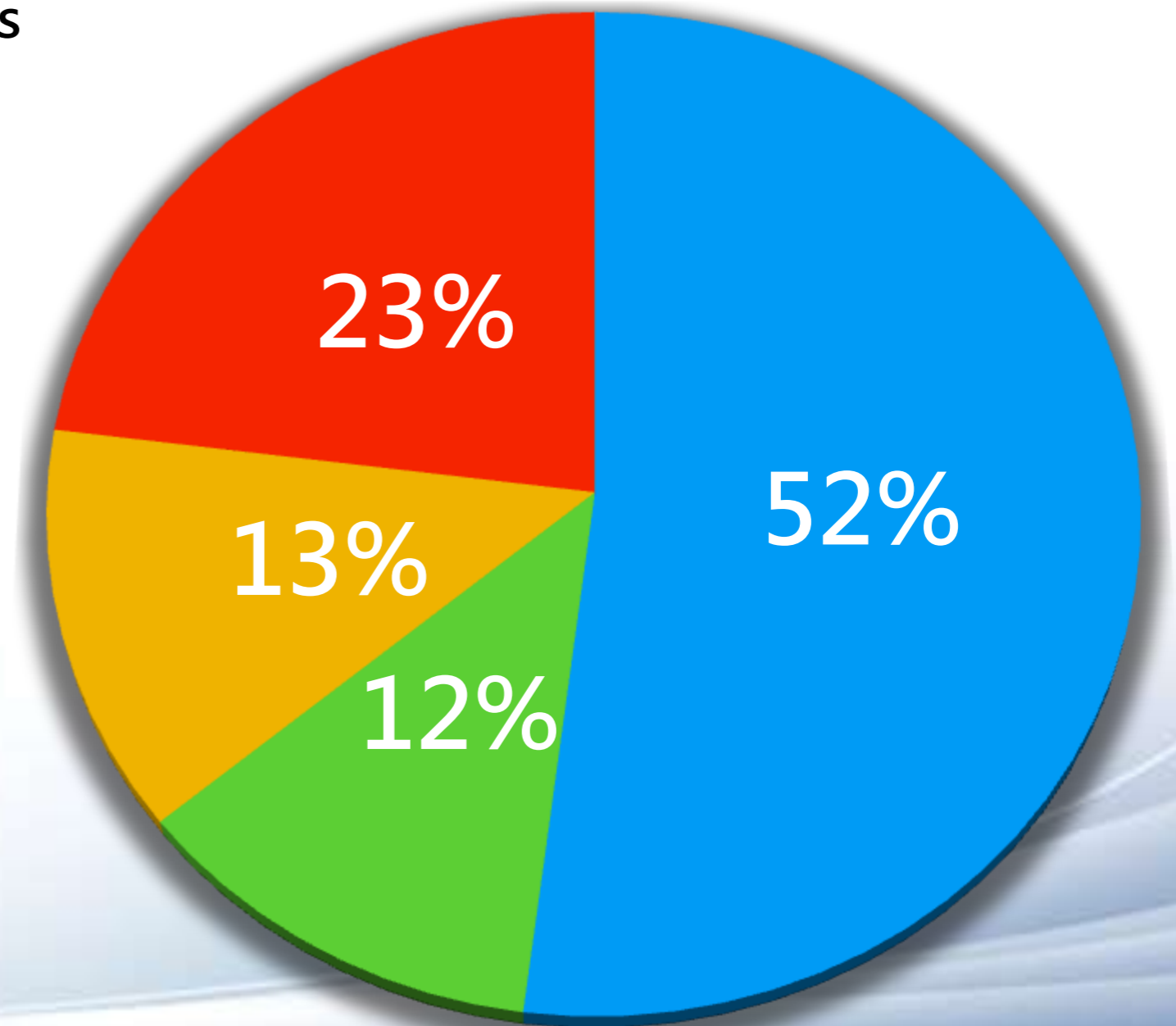
Sales Percentage by segment



■ Medical devices ■ Radio Frequency & microwave switches ■ Precision Fasteners

Sales mix of medical segment in 20Q3

- Minimally-invasive surgery(MIS) device components
- Open surgery device components
- Orthopedic and dental implants
- Others



Medical devices



Medical
Device



Medical devices- Development

OBM

Dental implants

MIS navigation system for spinal surgery

Orthopedic implants

MIS Cage/ MIS pedicle Screw



ODM



OEM

Precision fasteners



Precision
fasteners



Precision fasteners-Technical advantages

CNC MACHINING SHOP



LASER WELDING LINE 雷射焊接機



Electro-chemical machining



WIRE EDM 線切割放電加工



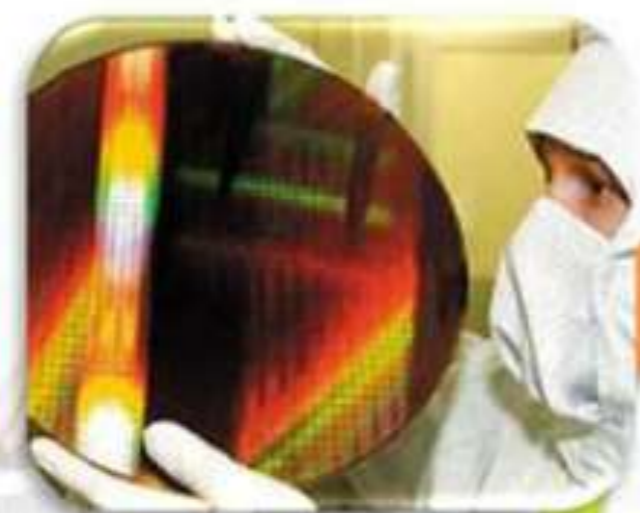
PLASTIC INJECTION MOLDING 塑膠射出成型機



Metal Injection 金屬射出成型



Radio frequency & microwave switches



Radio frequency &
microwave switches



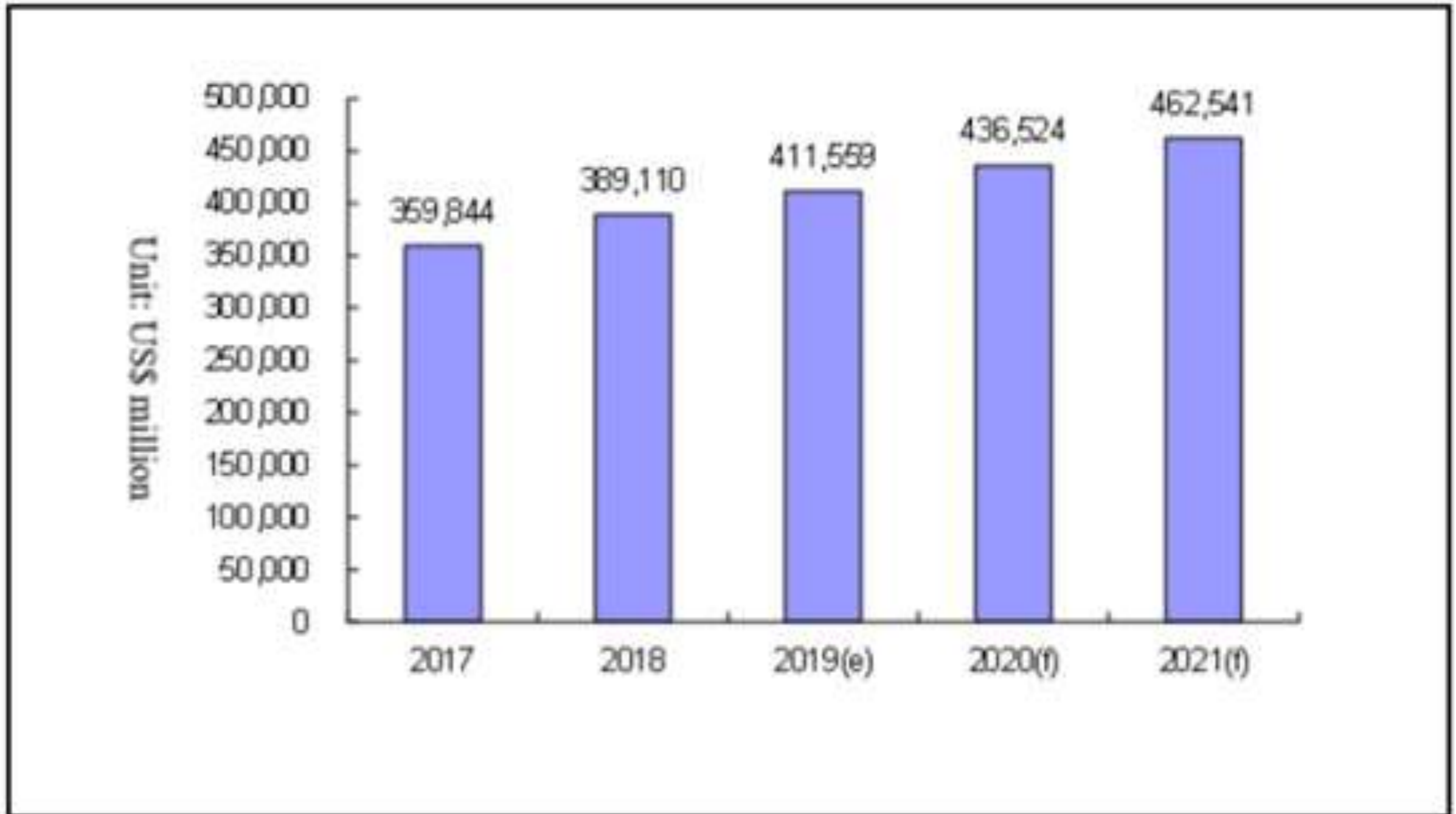
RF-Various components

Radio Frequency MicroWave



Medical device market analysis

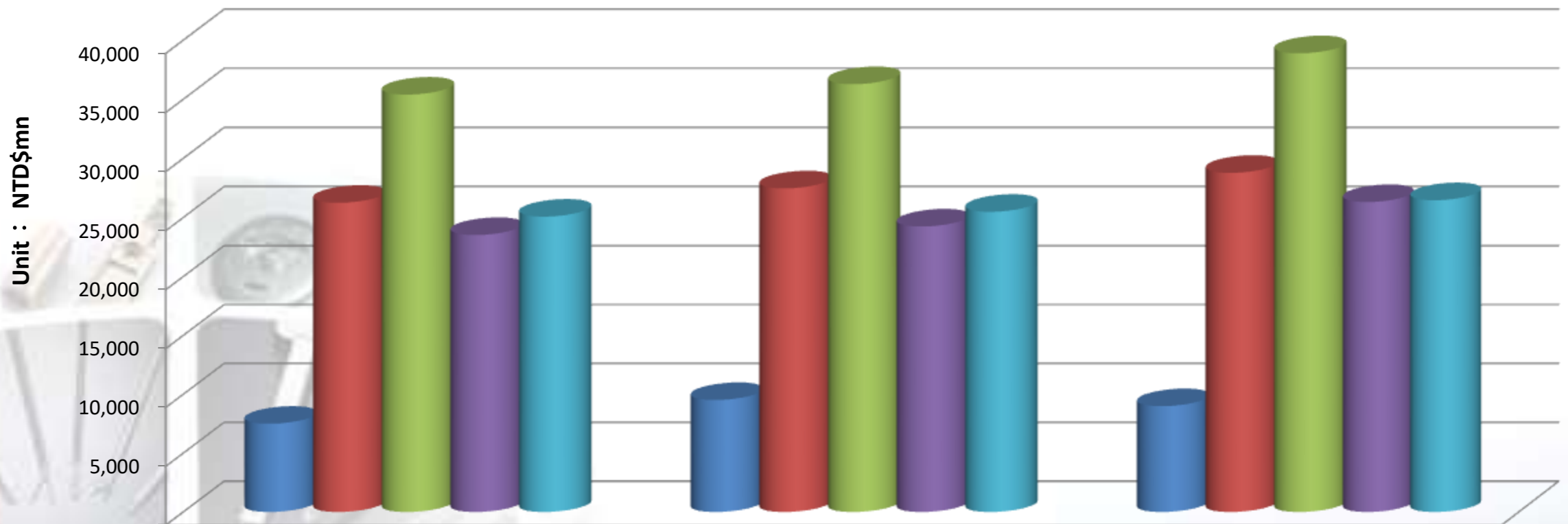
2017-2021 Global medical device market size forecast



Source: FitchSolutions (2019/03); ITRI ISTI (2019/04)

Medical device market analysis

Taiwan's medical equipment industry output value
in 2019~2021

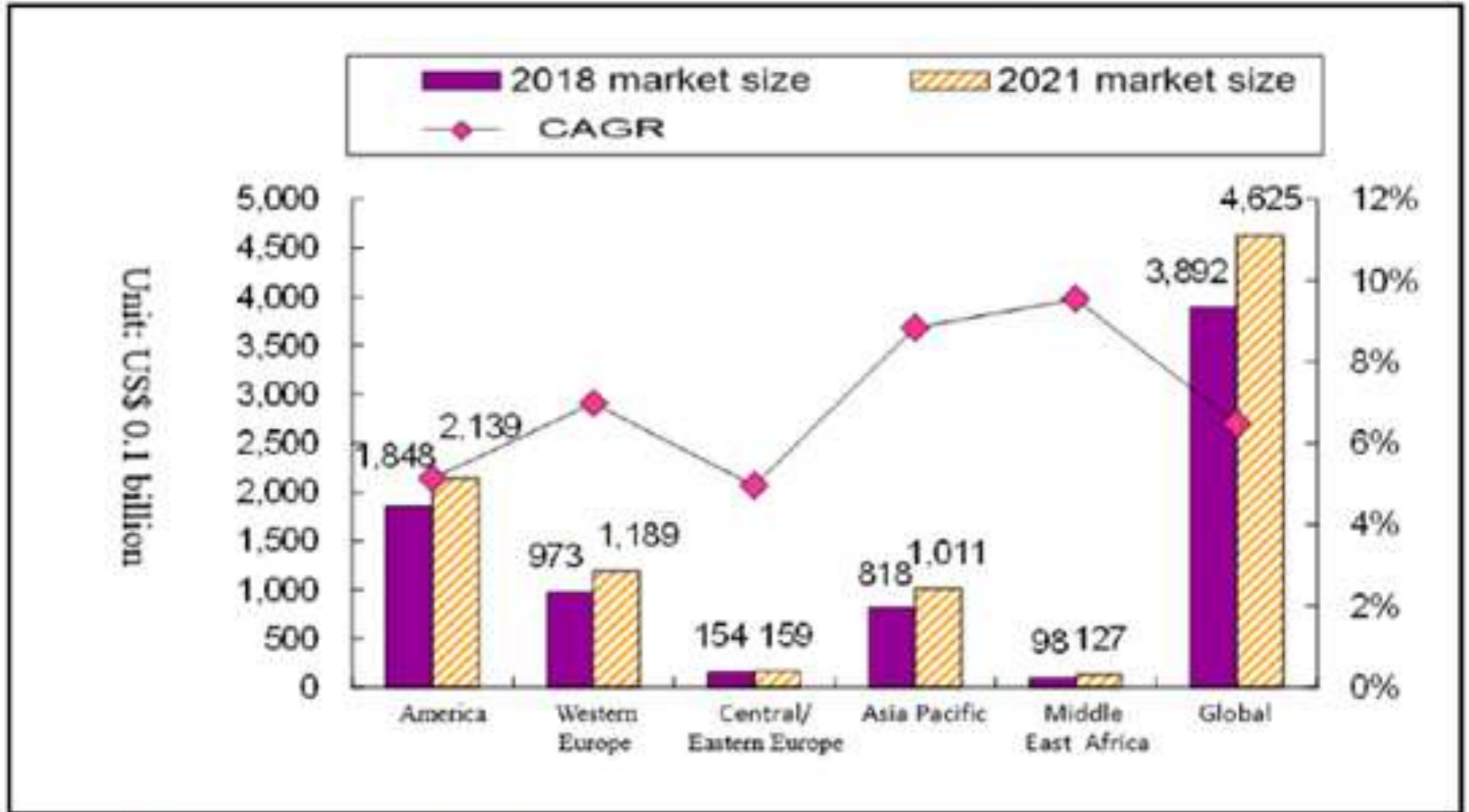


| Industry | 2019 | 2020(f) | 2021(f) |
|------------------------------------------|---------|---------|---------|
| Monitor & imaging device | 7,501 | 9,517 | 8,993 |
| Surgery device | 26,246 | 27,465 | 28,778 |
| Auxiliary and remedied medical equipment | 35,397 | 36,281 | 38,893 |
| In Vitro Diagnostic Device | 23,520 | 24,240 | 26,310 |
| Others | 25,075 | 25,484 | 26,461 |
| Total | 117,739 | 122,987 | 129,435 |

Source : IEK ISTI(2020/05) · INTAI

Medical device market analysis

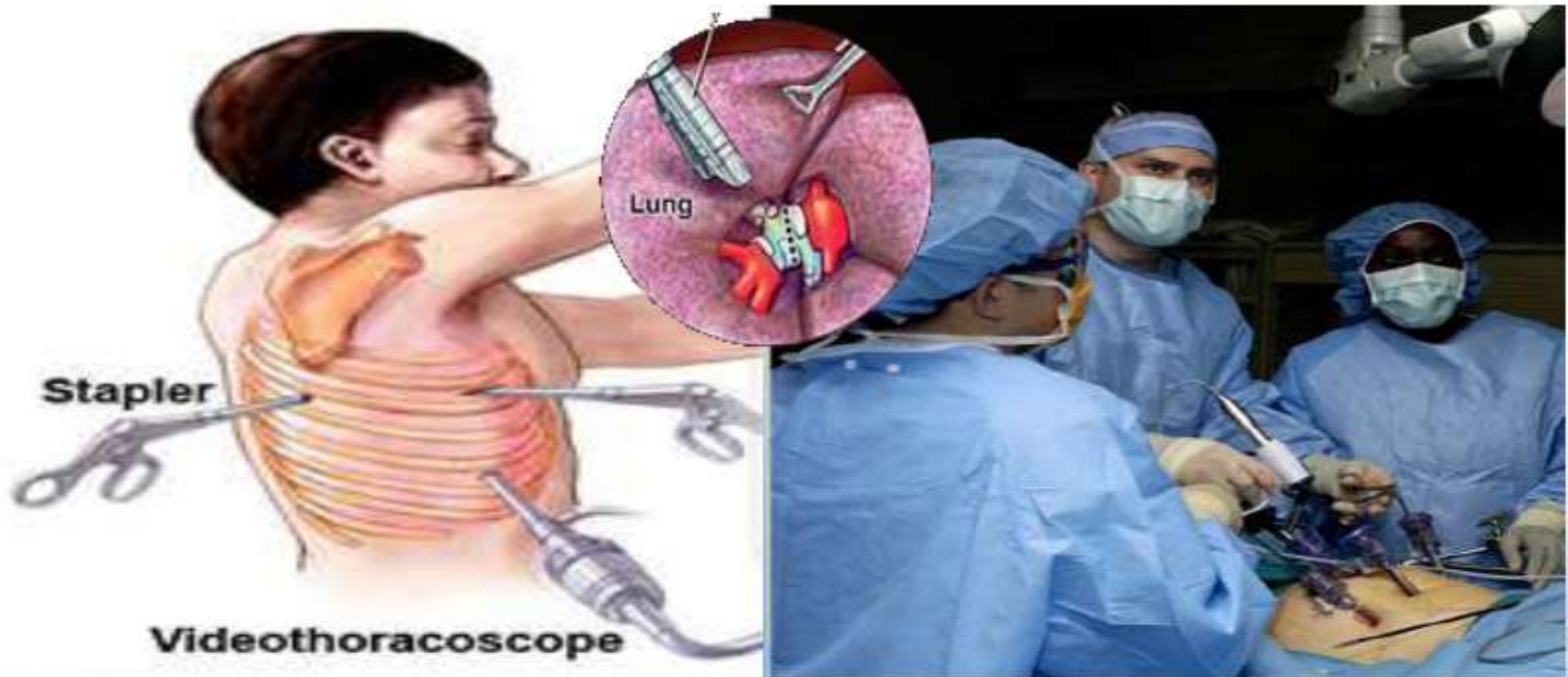
2018-2021 Global medical device market forecast analysis



Source: FitchSolutions (2019/03); ITRI ISTI (2019/04)

Medical device market analysis

Global trend from open surgery to Minimally Invasive Surgery(MIS)



Smaller wound

Less complications

Reduce pain

Fast recovery

Higher safety

Shorter hospitalization

Cost saving

Medical device market analysis

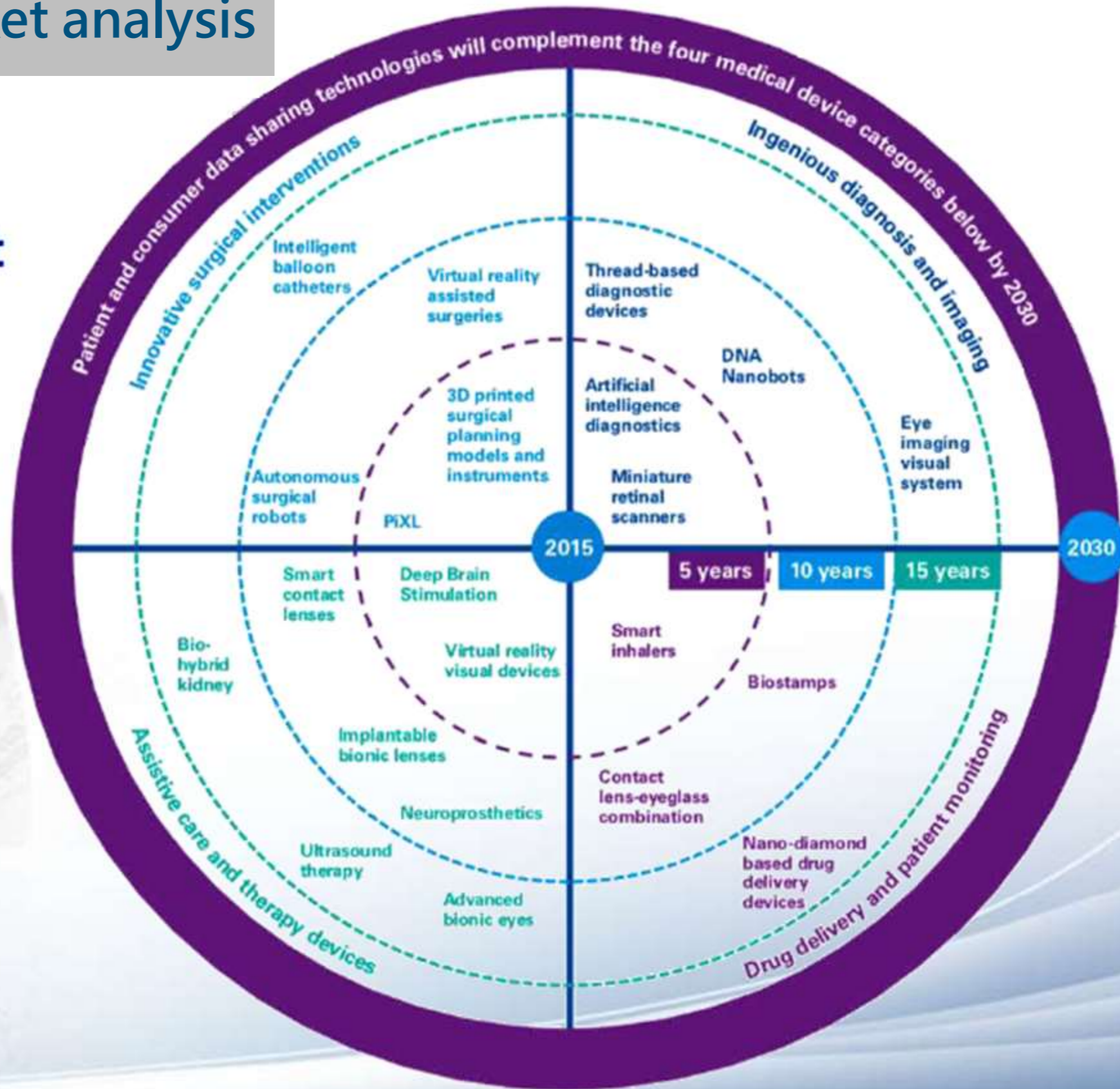
The top ten mergers and acquisitions of the global medical industry in 2015

| M & A | Merged | Amount (US\$billion) |
|----------------------|----------------------------------------|----------------------|
| Medtronic | Covidien | 49.9 |
| Zimmer | Biomet | 14.0 |
| Danaher | Pall | 13.8 |
| Becton Dickinson | CareFusion | 12.2 |
| Cyberonics | Sorin | 3.4 |
| Wright Medical Group | Tornier | 3.3 |
| St.jude Medical | Thoratec | 3.3 |
| EQT Partners | Audiology Solution business of Siemens | 2.7 |
| Hill-Rom | Welch Allyn | 2.1 |
| Cardinal Healthie | Cordis business of J&J | 1.9 |

Source : Evaluate(2016) · IEK(2016/11)

Medical device market analysis

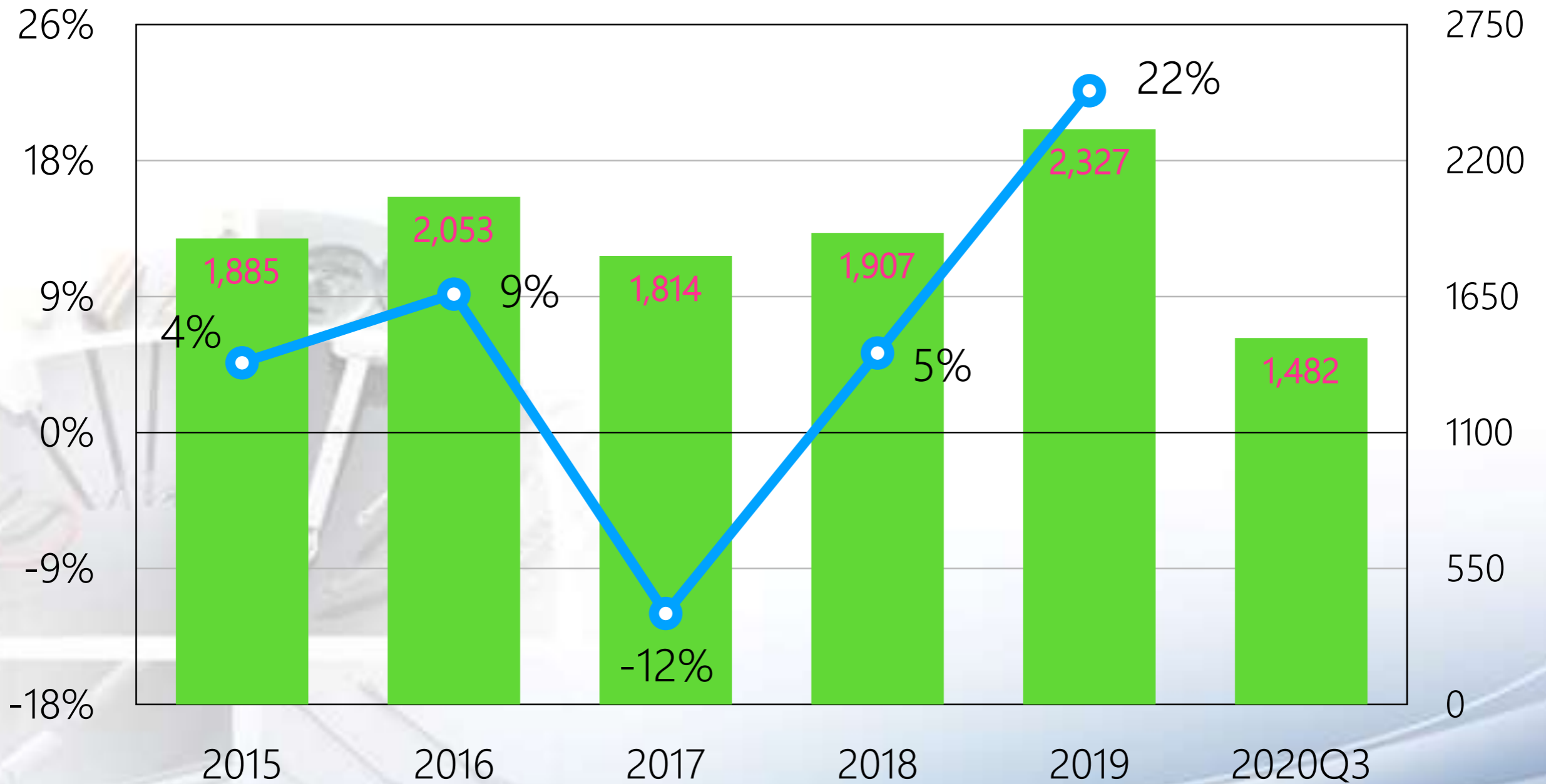
Medical equipment technology development 2015-2030



Source : 2018 KPMG International Cooperative (“KPMG International”).

Financial highlights

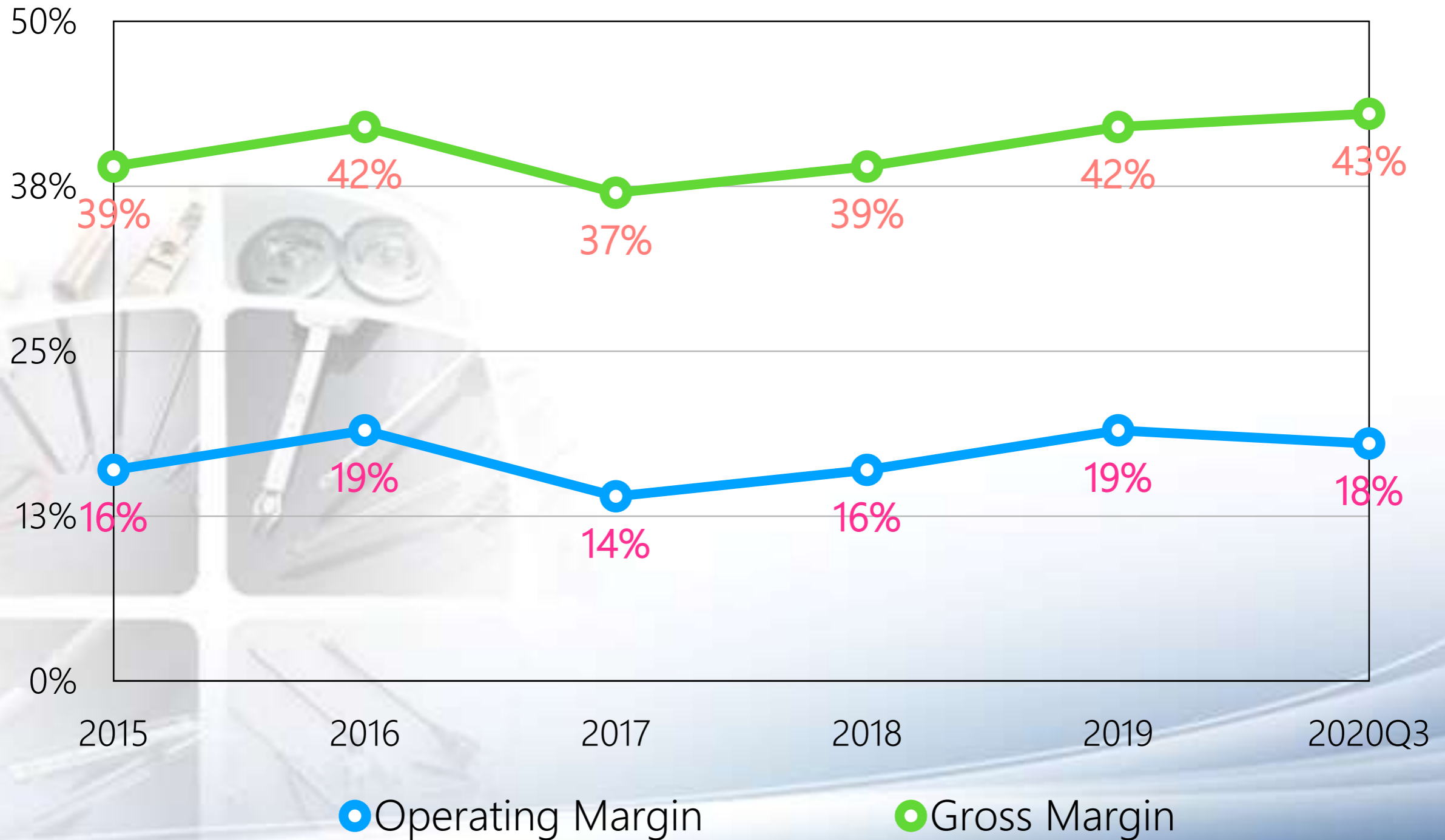
Revenues



■ Revenue(NT\$ mn) ● Growth YoY

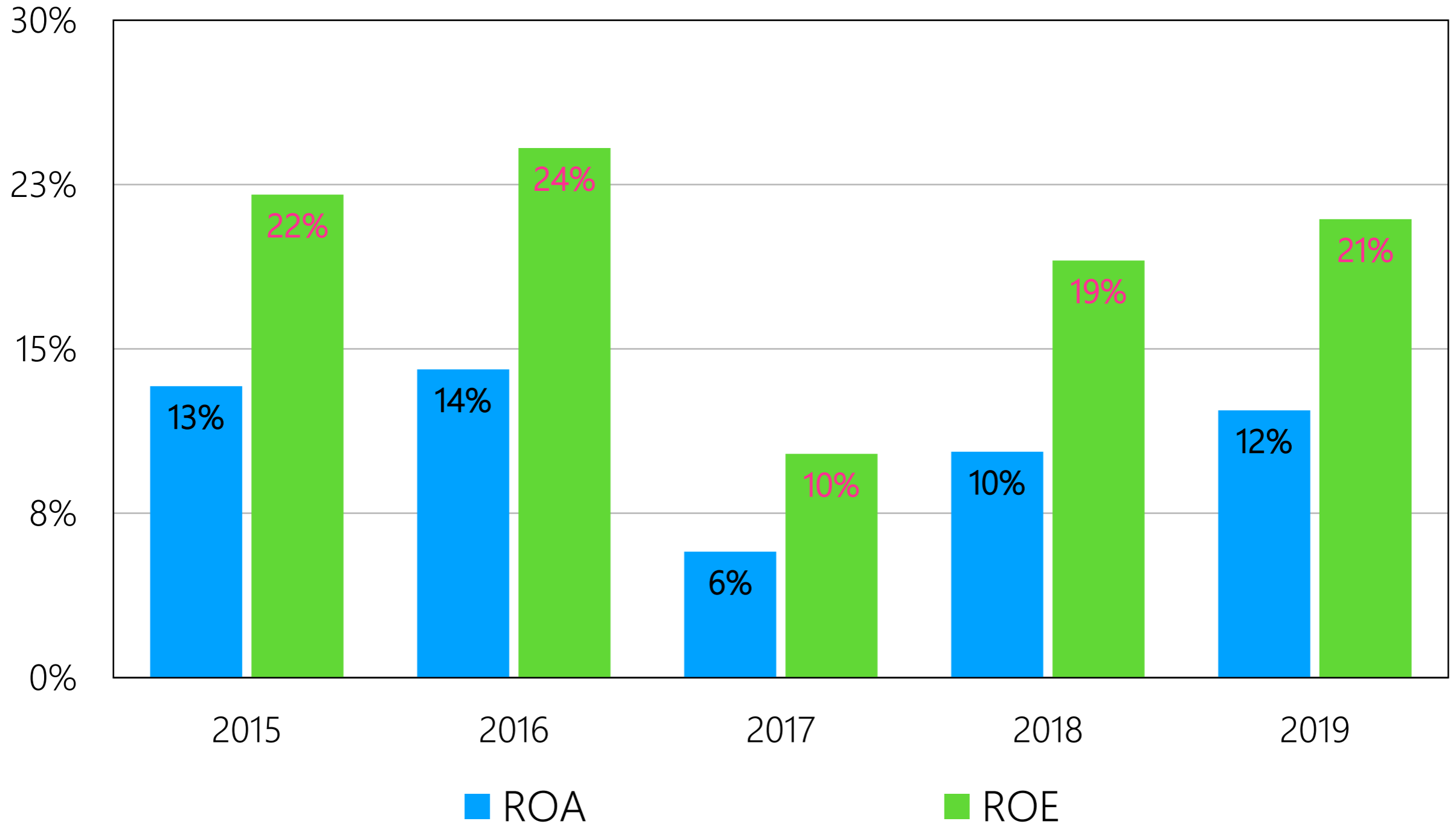
Financial highlights

Margins



Financial highlights

ROE & ROA



Financial highlights

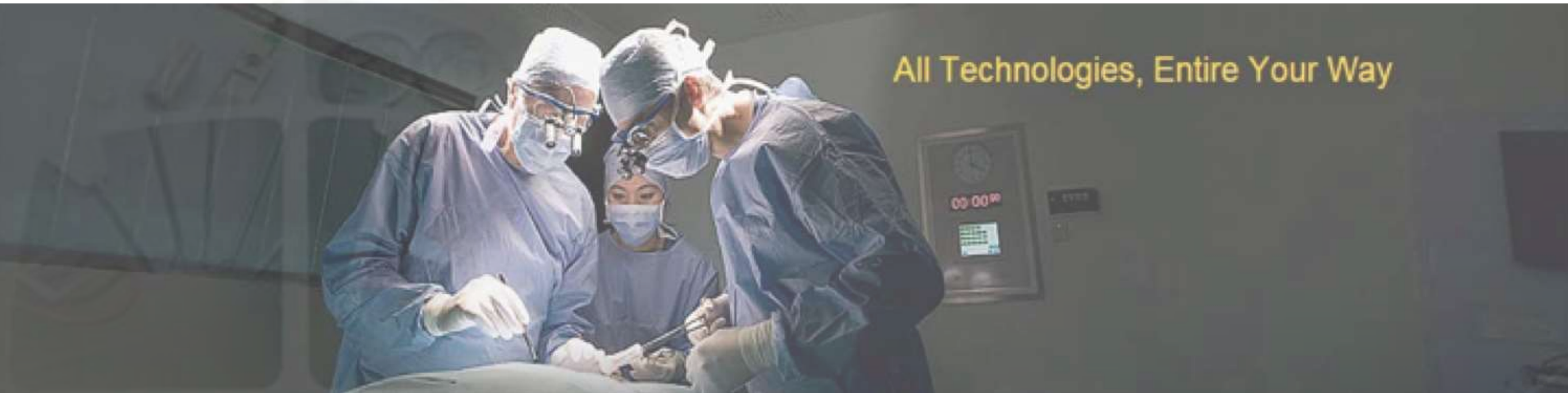
Operating Cash flow & Capex



Dividend policy

| Year | 2015 | 2016 | 2017 | 2018 | 2019 |
|----------------------|------|------|------|------|------|
| EPS(NT\$) | 7.31 | 8.75 | 3.77 | 7.25 | 9.05 |
| Cash dividend (NT\$) | 4.5 | 6.0 | 2.3 | 4.5 | 5.0 |
| Payout ratio(%) | 61.6 | 68.6 | 61.0 | 62.1 | 55.2 |
| Dividend yield(%) | 2.3 | 5.4 | 2.2 | 3.0 | 3.6 |

- Dividend yield is based on the closing price on the day before the ex-dividend Date.

A photograph of three surgeons in blue scrubs and masks, focused on a surgical procedure in an operating room. The scene is dimly lit, with the primary light source being the surgical lamps. In the background, a medical monitor displays '00:00:00' in red.

All Technologies, Entire Your Way

A blurred, artistic shot of surgical instruments, likely forceps or scissors, arranged on a surface. The background is a soft, blue gradient with light streaks, creating a sense of depth and focus on the tools.

Thank You!